Bartlein & Company, Inc.
Managers of Real Property

M A Y, 2 0 1 4
EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	66,870.00	8.2%	337,475.94	41.3%	816,240.00
LATE FEES	10.00	N/A	225.21	N/A	- 0 -
OTHER INCOME	40.00	N/A	415.00	N/A	- 0 -
TOTAL INCOME	66,920.00	8.2%	338,116.15	41.4%	816,240.00
CLEANING & JANITORIAL	1,220.00	8.7%	4,761.00	34.0%	14,000.00
ELECTRIC	1,309.17	6.2%	7,704.32	36.7%	21,000.00
LANDSCAPE MAINTENANCE	5,394.00	8.3%	26,342.00	40.5%	65,000.00
LANDSCAPE SUPPLY & EXTRAS	373.97	1.5%	12,307.45	49.2%	25,000.00
MANAGEMENT FEES	2,447.00	8.3%	12,235.00	41.7%	29,364.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	1,000.00
POOL MAINT & SUPPLIES	931.28	6.2%	4,867.08	32.4%	15,000.00
POOL HEATING (GAS)	714.17	8.9%	4,350.63	54.4%	8,000.00
REPAIRS & MAINTENANCE	4,581.26	9.2%	14,538.56	29.1%	50,000.00
RUBBISH REMOVAL	3,833.53	8.0%	19,064.65	39.7%	48,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	131.59	2.2%	2,063.66	34.4%	6,000.00
WATER & SEWER	1,973.69	9.9%	12,021.34	60.1%	20,000.00
INSURANCE	- 0 -	0.0%	32,879.00	31.3%	105,000.00
PEST CONTROL	250.00	6.3%	1,710.00	42.8%	4,000.00
PROFESSIONAL FEES	(75.00)	-3.8%	13,017.03	650.9%	2,000.00
TELEPHONE EXPENSE	33.58	5.6%	170.62	28.4%	600.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	638.69	31.9%	2,000.00
OPERATING EXPENSES	23,118.24	5.5%	168,671.03	40.3%	418,464.00
RESERVE EXPENDITURES	- 0 -	0.0%	6,500.00	12.9%	50,200.00
TOTAL EXPENDITURES	23,118.24	4.9%	175,171.03	37.4%	468,664.00
CASH FLOW:Income-Expense	43,801.76	12.6%	162,945.12	46.9%	347,576.00
INCOME TAX	- 0 -	0.0%	(117.00)	11.7%	(1,004.00)
TRANSFER TO RESERVE	(43,801.76)	12.5%	(162,892.12)	46.5%	(350,572.00)
TRANSFER FROM RESERVE	- 0 -	N/A	64.00	N/A	- 0 -
OTHER TRANSACTIONS	(43,801.76)	12.5%	(162,945.12)	46.3%	(351,576.00)
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

MAY 31, 2014

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION

ASSETS:

	Operating Account			$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.65	$293,020.03	
7/3/14	CDARS/First Commonwealth # 1016483571	0.16	50,000.00	
7/3/14	CDARS/First Commonwealth # 1016483911	0.16	100,000.00	
11/20/14	CDARS/Bank of China # 1016649453	0.46	70,000.00	
12/18/14	CDARS/Private Bank & Trust # 1016110724	0.25	230,000.00	
6/19/14	CDARS/Western Alliance # 1016115866	0.16	200,000.00	
7/17/14	CDARS/Five Star Bank # 1016530065	0.16	110,000.00	
7/17/14	CDARS/EverBank # 1016531126	0.16	100,000.00	
6/5/14	CDARS/Flagstar Bank # 1016382805	0.16	100,000.00	
7/10/14	CDARS/Amalgamated Bank # 1016506598	0.16	80,000.00	
8/14/14	CDARS/Cass Commercial Bank # 1016624558	0.42	10,000.00	
6/12/14	CDARS/Flagstar Bank # 1016422947	0.16	30,000.00	
11/6/14	CDARS/Western Alliance # 1016616288	0.46	30,000.00	1,403,020.03
	Accounts Receivable:			
	Due From Unit Owners		30,057.64	
	Other Receivables		0.00	30,057.64
	TOTAL ASSETS			**$1,438,077.67**

LIABILITIES:

Accounts Payable	$0.00
Prepaid Assessments	5,707.97
TOTAL LIABILITIES	5,707.97
FUND BALANCES:	1,432,369.70
TOTAL LIABILITIES & FUND BALANCES	**$1,438,077.67**

Prepared by:

Bartlein & Company, Inc.
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.